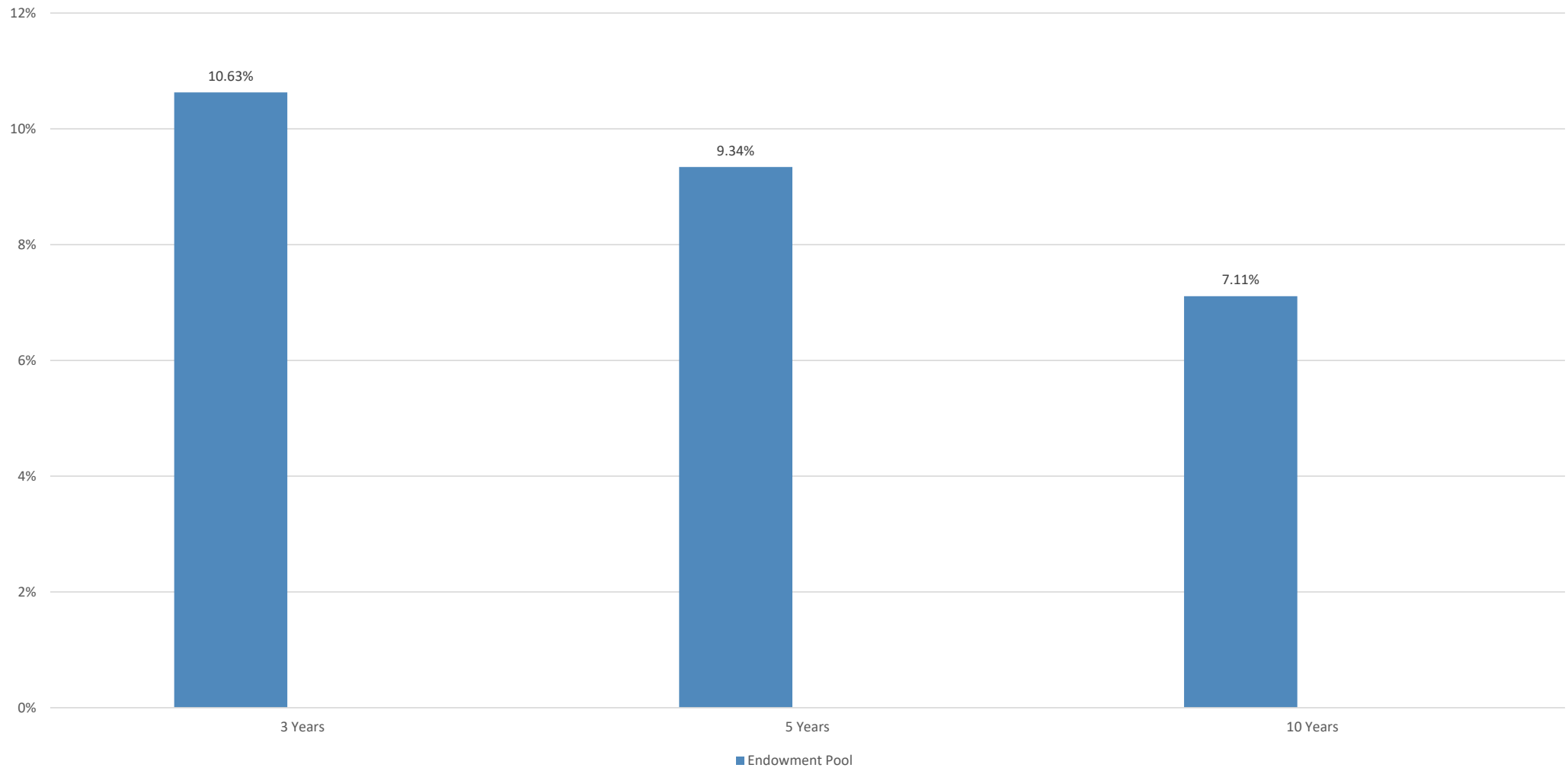


PERMANENT HORIZON POOL
JUNE 30, 2025
NET OF FEES



PERMANENT HORIZON POOL
ASSET ALLOCATION

