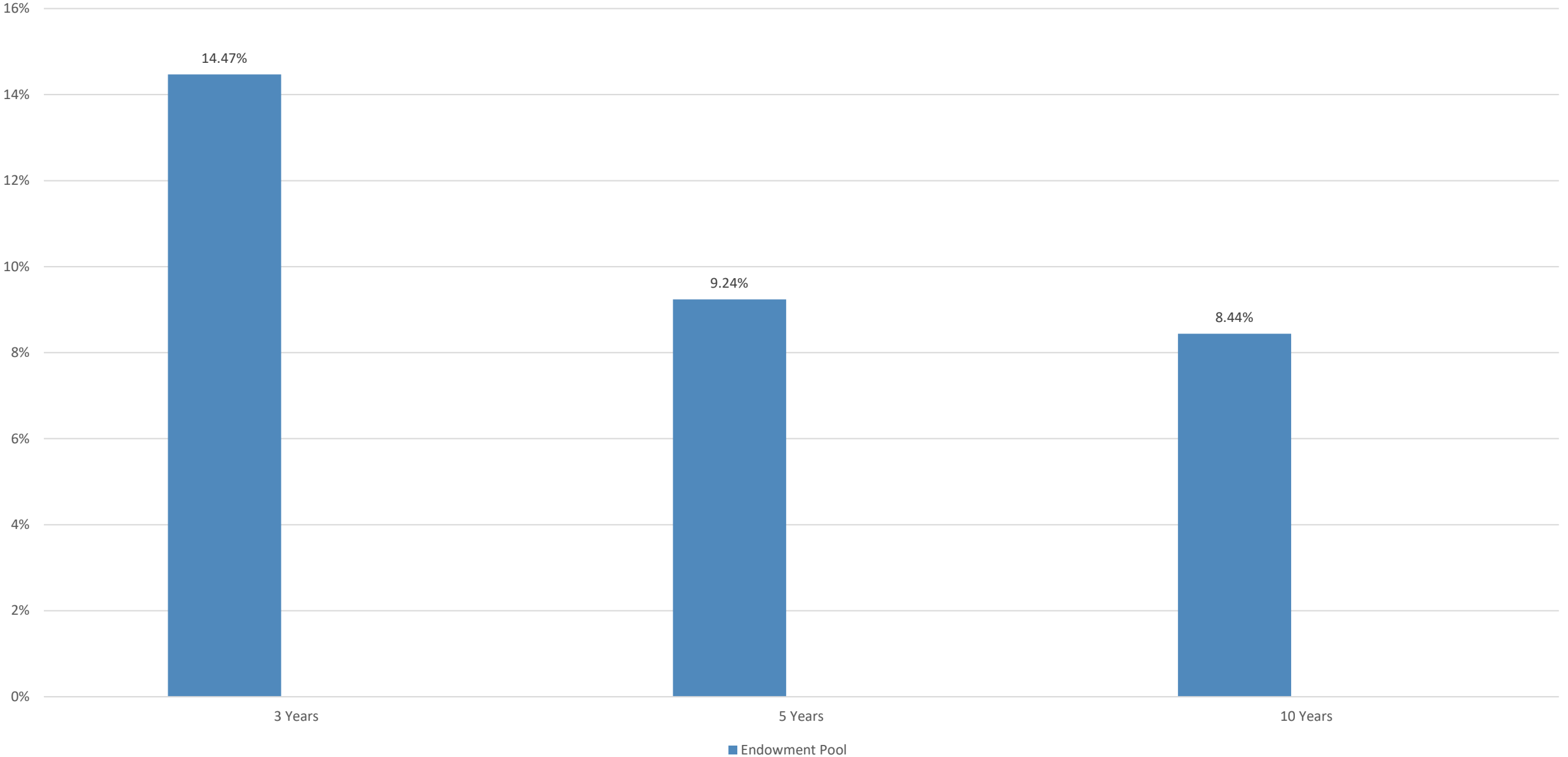


PERMANENT HORIZON POOL
SEPTEMBER 30, 2025
NET OF FEES



PERMANENT HORIZON POOL
ASSET ALLOCATION

